

Elevator Service Terms

September 30, 2011

Invoicing of Charges

Invoices for services will be produced as follows:

On Request for immediate payment

As product is removed from storage for own use.

At time of basis sale and issue of an advance.

In all other cases charges will be deducted from the proceeds of sale.

Invoice Terms

All charges for services are due on receipt.

Interest will be added on accounts outstanding over 30 days and is shown on the customer statement.

Offset of Accounts Invoiced

Accounts owing for grain service charges will be deducted from crop payments unless request or notification is made in advance of payment.

Customers who wish to pay invoiced charges invoiced by cheque or other method can contact your local branch. To be eligible customers must have good credit and the account is current with no invoices over 30 days.

Handling Charges

Removal from storage	\$12.00 per tonne (\$8.00 harvest period subject to local management approval)
Basis contract roll to new trading month	\$0.04 per bushel (Soy & Wheat \$1.47, Corn \$1.58 per tonne)
Futures First	Nearby Crop \$0.15 2012 Crop \$0.25 2013 Crop \$0.30

Storage Rates

See Storage Rates posted at www.greatlakesgrain.com

Moisture, Drying and Grade Discounts

Moisture drying and grade discount tables for grain and soybeans delivered to our elevator locations are posted at www.greatlakesgrain.com
 Charges and / or shrink calculations include invisible loss in handling, drying service fees.

Farm Direct & Processor Direct Moisture and Discounts

Grain and Soybeans shipped direct to processor or terminal will be subject to the processor discount table in effect for Great Lakes Grain Deliveries.

Payment and Deferred Payment

Deferred Payment Interest Rate: (Subject to Change) **2% per annum**
 (Calculated from the later of pricing or delivery date until date of payment)

Deferred payment requests will be limited by the amount of grain inventory held by Great Lakes Grain to provide customer protection.

Deferred payment requests will be accepted subject to inventories in the following periods:

Crop	Start Date	End Date
Soybean	2011 Harvest Delivery	January 31, 2012
Corn	2011 Harvest Delivery	January 31, 2012
Other Crops	2011 Harvest Delivery	January 31, 2012

All Charges are subject to change without notice.